



PRESS

PRESS RELEASE NEWS

Norconsult strengthening in systems development, machine learning and IT consultancy

20. DECEMBER 2017

Norconsult is taking over Fundator and strengthening its position in systems development, machine learning, IT architecture and IT consultancy. Fundator employs 35 staff and has achieved a strong position in the market through outstanding delivery and stable client relationships.



Photo: Andreas Ravnestad

"Here at Fundator, we are extremely pleased to continue developing our capabilities in what we consider to be Norway's strongest and most exciting IT vendor in the industry. We have common core values, complementary business areas and similar cultures. Fundator and Norconsult are very well suited to each other," says Eirik Thun, CEO at Fundator.

EXPANDED SERVICE OFFERINGS FOR CLIENTS

Norconsult is Norway's largest and one of the leading multi-disciplinary consultancy firms in the Nordic region. Our services are directed at community planning, engineering design and architecture. Norconsult Informasjonssystemer AS is a wholly owned subsidiary of Norconsult AS.

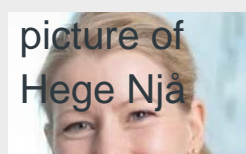
"With the purchase of Fundator, we are strengthening our position as a leading supplier of software and IT consultancy services. We look forward to having Fundator's very capable employees on board and together offering our clients and partners the market's best IT capabilities," says Norconsult CEO Per Kristian Jacobsen.

Both Norconsult and Fundator consider the acquisition as a positive step towards meeting future market and technical challenges, securing jobs and establishing a platform for further profitable growth. All Fundator employees will continue in their positions when the company continues its operations as an integrated part of Norconsult Informasjonssystemer from 1 January. Fundator will relocate to Norconsult's offices at Lerkendal in Trondheim, Norway, during the first quarter of 2018.

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